

GROUND LEASE PORTFOLIO, ABERDEEN



STATUS Ongoing

CATEGORY Asset Management and Development

SECTOR Mixed Use

VALUE £20m+

BACKGROUND There are 37 ground leases of varying lease length, giving a secure income flow to the project.

OPPORTUNITY There are a number of asset management opportunities to increase the income level. In addition to which a number of head leases are short in duration and this will provide the chance to increase the value of the asset.

DELIVERY Manse is tasked with overseeing the rent review programme, whilst reacting to asset management opportunities that are created.